From: Submissions
To: Andrew Pirie

Subject: FW: Submission Received

Date: Thursday, 11 June 2020 4:59:52 PM

----Original Message----

From: DoNot Reply <DoNot.Reply@aemc.gov.au>

Sent: Thursday, 11 June 2020 4:55 PM

To: Submissions < Submissions@aemc.gov.au>

Subject: Submission Received

The below submission has been lodged and confirmed on the AEMC Web site.

Submission Type: Rule Change

Reference: Delayed implementation of five minute and global settlement

Organisation: None

First Name: Adam

Last Name: Lippiatt

Email: Confidential: Confidential information has been omitted for the purposes of section 24 of

the Australian Energy Market Commission Establishment Act 2004 (SA) and sections 31

Phone Number: and 48 of the National Electricity Law.

Comments: Proposed Delayed Start to 5 Minute Settlement

I do not support the delayed start to 5 minute settlement (5MS).

Delay of 5MS will come at the expense of most consumers.

The AEMC stated in 2017 that 3 years would be sufficient time to implement 5MS. AEMO has the systems in place to commence 5MS on time. Covid-19 will have had limited effect on other participants' preparation for 5MS.

5MS is one important element of the reforms needed to modernise the operation of our electricity network and comes at a time when a clear pathway for new, sustainable investment is needed. 5MS provides more efficient price signals for investment in fast response technologies, such as batteries, demand response and some gas generation, leading to reduced emissions, costs and increased system stability outcomes.

5MS will also improve bidding outcomes and transparency on pricing.

My submission is that there be no delay to the start of 5MS.

Kind regards

Adam

URL: https://www.aemc.gov.au/admin/structure/contact/messages/4662