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Andrew Pirie Australian Energy Market Commission PO Box A2449 Sydney South NSW 1235

Dear Mr Pirie,

Re: Delayed implementation of Five minute settlement and Global settlement

Brave Energy Systems (Brave) welcomes the opportunity to respond to the Australian Energy Market Commission's (AEMC) consultation paper proposing a delayed implementation of the Five minute settlement (5MS) and Global settlement (GS) rule changes.

Brave has been working with Energy Market Participants for 15 years, providing a suite of software solutions and services designed and developed specifically for the Australian utilities market.

An extensive program of work is presently being undertaken to upgrade the core product and customer implementations to support the 5MS and GS rule changes. Changes to the core product are well progressed within the context of the existing timeline.

Brave support a diverse range of customers with differing business needs. Therefore, we support a full 12month delay to the original compliance dates of the 5MS and GS programs whilst also allowing participants to meet the original timeline where this best suits their preferred approach.

We believe a balanced approach is required to accommodate each of our customers and their respective needs.

Yours sincerely,

Peter Taylor Chief Operating Officer

