

National Electricity Amendment (WACC, alignment of reviews) Rule 2008 No. 4

under the National Electricity Law as applied by:

- (a) the National Electricity (South Australia) Act 1996;
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory;
- (c) the National Electricity (New South Wales) Act 1997 of New South Wales;
- (d) the Electricity National Scheme (Queensland) Act 1997 of Queensland;
- (e) the Electricity National Scheme (Tasmania) Act 1999 of Tasmania;
- (f) the National Electricity (Victoria) Act 2005 of Victoria; and
- (g) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.

Jøhn Tamblyn

Chairman

Australian Energy Market Commission

National Electricity Amendment (WACC, alignment of reviews) Rule 2008 No. 4

1. Title of Rule

This Rule is the *National Electricity Amendment (WACC, alignment of reviews) Rule* 2008 No 4.

2. Commencement

This Rule commences operation on 1 July 2008.

3 Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

Schedule 1 Amendment of National Electricity Rules

(Clause 3)

[1] Clause 6A.6.2 Return on capital

Omit clause 6A.6.2(g) and substitute:

(g) The AER must conclude the first review by 31 March 2009 and conclude subsequent reviews at intervals of five years thereafter.

[2] Clause 6A.6.4 Estimated cost of corporate income tax

Omit clause 6A.6.4(c) and substitute:

(c) The AER must conclude the first review by 31 March 2009 and conclude subsequent reviews at intervals of five years thereafter.

END OF RULE AS MADE