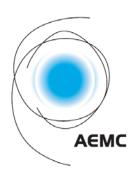
DRAFT PROPOSED RULE



Draft National Electricity Amendment (Reliability Safety Net) Rule 2005

under the National Electricity Law as applied by:

- (a) the National Electricity (South Australia) Act 1996; and
- (b) the Electricity (National Scheme) Act 1997 of the Australian Capital Territory; and
- (c) the National Electricity (New South Wales) Act 1997 of New South Wales; and
- (d) the Electricity National Scheme (Queensland) Act 1997 of Queensland; and
- (e) the Electricity National Scheme (Tasmania) Act 1999 of Tasmania; and
- (f) the National Electricity (Victoria) Act 1997 of Victoria; and
- (g) the Australian Energy Market Act 2004 of the Commonwealth.

The Australian Energy Market Commission makes the following Rule under the National Electricity Law.

John Tamblyn Chairman Australian Energy Market Commission

DRAFT PROPOSED RULE

National Electricity Amendment (Reliability Safety Net) Rule 2005

1. Title of Rule

This Rule is the National Electricity Amendment (Reliability Safety Net) Rule 2005.

2. Commencement

This Rule commences operation on the day the notice of the making of the Rule is published in the South Australian Government Gazette.

3. Amendment of the National Electricity Rules

The National Electricity Rules are amended as set out in Schedule 1.

4. Notes

Notes do not form part of this Rule.

DRAFT PROPOSED RULE

Schedule 1 Amendment of National Electricity Rules

(Clause 3)

[1] Clause 3.12.1 Reliability safety net

In clauses 3.12.1(a) and (b) omit the words "1 July 2006" wherever occurring and substitute the words "1 July 2008".

[2] Chapter 8A Participant Derogations Part 7 - Provision of Non-Scheduled Reserves by NEMMCO

In clause 2(f) of the derogation (which modifies or varies clause 3.12.1) omit the words "1 July 2006" wherever occurring and substitute the words "1 July 2008".

[3] Chapter 8A Participant Derogations Part 7 - Provision of Non-Scheduled Reserves by NEMMCO

In clause 3 (End of Derogation) omit the words "30 June 2006" and substitute the words "30 June 2008".

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