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October 9th, 2012

John Pierce, Chairman, Australian Energy Market Commission, PO Box A2449 Sydney South, NSW 1235

Ref: Transmission Frameworks Review

Keppel Prince Engineering has made a significant investment in facilities and capability to service the renewable energy market in Australia. Since 2001 we have been Australia's largest manufacturer of towers for large scale wind projects and, in recent years, we have established a solar PV business unit with which we planned to develop the capacity to deliver utility scale solar PV installations in southern Australia.

Our parent company has a new Green Investment Group that is currently looking at major investments in renewable energy projects across Australia.

This letter is to make it clear that Keppel Prince Engineering fully supports the concerns raised in the Clean Energy Council's submission to your review.

We agree with the CEC viewpoint that the recommendations currently suggested in the review represent a significant threat to new investment in large scale renewable generation at a time when government needs to be actively supporting new projects if Australia is to meet our commitments for a 20% RET by 2020.

Combined these with recent proposals floated by various state governments suggesting major changes to the way in which power generated from new domestic and commercial solar systems is remunerated, and I am sure you can understand why I say that KPE is concerned that governments across Australia seem more and more to be implementing changes to established practices which make it much harder to justify investment in renewable energy systems of any size at a time when these energy sources are finally becoming cost competitive with traditional fossil fuelled generation.

Please give the CEC submission full consideration.

Regards

Steve Garner General Manager