

4 October 2018

John Pierce
Chairman
Australian Energy Market Commission
PO Box A2449
Sydney South NSW 1235

Submitted online: www.aemc.gov.au

Dear Mr Pierce

Participant compensation following market suspension – Draft Determination

Origin Energy Limited (Origin) welcomes the opportunity to provide comments on the Australian Energy Market Commission's (AEMC) Participant Compensation following Market Suspension Draft Determination.

Origin is broadly supportive of the AEMC's Draft Determination, which outlines a new compensation framework that would apply during market suspension events. Under the current framework, the application of the Market Suspension Pricing Schedule (MSPS) overrides normal dispatch/pricing processes, which can potentially lead to inefficient market outcomes. The AEMC's draft rule should assist with addressing this issue by providing a relatively predictable and administratively simple mechanism for compensating market participants for losses when the MSPS applies.

If you wish to discuss any aspect of this submission further, please contact Shaun Cole at shaun.cole@originenergy.com.au or on 03 8665 7366.

Yours Sincerely,



Steve Reid
Group Manager, Regulatory Policy